

GENERAL FUND REVENUE

Revenue Detail

Economic Development Corporation

	Historical Data			Current Year				Proposed		
	2000/01 Actual	2001/02 Actual	% Dif. Prior Year	2002/03 Adopted	2002/03 YTD June 30	% of Total	2002/03 Re-estimate	% Dif. Prior Year	2003/04 Proposed	% Dif. Prior Year
310 Taxes:										
120 Sales and Use Tax										
122 Eco. Devel. Sales Tax	\$ 608,766	\$ 569,594	-6%	\$ 598,385	\$ 410,859	69%	\$ 549,278	-4%	\$ 561,593	2%
Subtotal 120	\$ 608,766	\$ 569,594	-6%	\$ 598,385	\$ 410,859	69%	\$ 549,278	-4%	\$ 561,593	2%
330 Intergovernmental Revenue										
210 Grants										
211 Southwestern Bell	\$ 4,000	\$ -	-100%	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
212 TA & I Income	\$ 83,198	\$ -	-100%	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
213 TCF Grant Income	\$ 39,694	\$ 212,930	436%	\$ -	\$ 2,071	#DIV/0!	\$ 2,071	-99%	\$ -	-100%
214 Ind. Rev. Bond Income	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ 20,000	#DIV/0!
Subtotal 200	\$ 126,892	\$ 212,930	68%	\$ -	\$ 2,071	#DIV/0!	\$ 2,071	-99%	\$ 20,000	866%
430 Use of Money and Property										
330 Interest income/ Rent										
331 Interest on Fund Balance	\$ 5,324	\$ 9,374	76%	\$ 2,400	\$ 5,181	216%	\$ 6,596	-30%	\$ 650	-90%
332 Interest on Notes Rec.	910	455	-50%	-	500	#DIV/0!	1,000	120%	3,000	200%
333 Rental Income (Lease)	1,724	1,144	-34%	2,000	2,577	129%	2,577	125%	2,600	1%
335 Sale of Acres/Houses	220,000	-	-100%	-	-	#DIV/0!	-	#DIV/0!	98,215	#DIV/0!
335 Cost of sale of Acreage	(153,808)	-	-100%	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Subtotal 330	\$ 74,150	\$ 10,972	-85%	\$ 4,400	\$ 8,258	188%	\$ 10,173	-7%	\$ 104,465	927%
350 Other Miscellaneous Income										
351 Other Misc. Income	\$ (492,365)	\$ 1,862	-100%	\$ 1,100	\$ 1,203	109%	\$ 1,278	-31%	\$ 1,400	10%
352 Refunds	3,114	2,000	-36%	5,500	899	16%	900	-55%	1,600	78%
353 Unemp. Reserve	760	730	-4%	848	790	93%	790	8%	729	-8%
Subtotal 350	\$ (488,491)	\$ 4,592	-101%	\$ 7,448	\$ 2,892	39%	\$ 2,968	-35%	\$ 3,729	26%
TOTAL REVENUES	\$ 321,317	\$ 798,089	148%	\$ 610,233	\$ 424,079	69%	\$ 564,490	-29%	\$ 689,787	22%

PROJECTED SALARIES AND PAID BENEFITS 2002-03

TEDC Re-estimate Current Year

Title	Name	Auth.	Rate/PP1	# PP1	Total PP1	Total # PP	Total PP1,2,3	111	111A Total + Cola	112 Over-time	116 Veh. Allow	Total Taxable Income	121 FICA Medi	122 Work Comp	123 Unem-Ploy	124 Retirement	126 Health Insur.	127 Dental Insur.	Total Annual Cost of each emp.	
																				111 Total PP1,2,3
Permanent Full Time																				
TEDC Director	Nelson, J.	1.00	-	24	-	24	-	-	-	-	5,200	76,913	5,884	308	243	10,757	-	-	94,104	
Asst. Director	Wentreck, L.	1.00	-	24	-	24	-	-	-	-	-	36,213	2,770	145	243	5,432	2,719	-	47,523	
		2.00	-	-	-	-	-	-	-	-	5,200	113,126	8,654	453	486	16,189	2,719	-	141,627	
Part-time																				
Admin. Spec.	Hazleton, J.	0.75	-	24	-	24	-	-	-	-	-	12,000	918	43	243	-	-	-	13,204	
Admin. Asst.	Powers, E.	0.75	-	24	-	24	-	-	-	-	-	2,880	220	10	78	-	-	-	3,189	
Clerk I	Johnson, J.	0.25	-	24	-	24	-	-	-	-	-	943	72	3	25	-	-	-	1,043	
Clerk I	Crep. L.	0.00	-	24	-	24	-	-	-	-	-	87	7	8	2	-	-	-	104	
		1.75	-	-	-	-	-	-	-	-	-	15,910	1,217	65	349	-	-	-	17,540	
		3.75	-	-	-	-	-	-	-	-	5,200	129,036	9,871	517	835	16,189	2,719	-	159,167	

Proposed 2003-04

Title	Name	Auth.	Rate/PP1	# PP1	Total PP1	Total # PP	Total PP1,2,3	111	111A Total + Cola	112 Over-time	116 Veh. Allow	Total Taxable Income	121 FICA Medi	122 Work Comp	123 Unem-Ploy	124 Retirement	126 Health Insur.	127 Dental Insur.	Total Annual Cost of each emp.	
																				111 Total PP1,2,3
Permanent Full Time																				
TEDC Director	Nelson, J.	1.00	-	24	-	24	-	-	-	-	5,200	77,983	5,966	312	243	10,917	-	-	95,421	
Asst. Director	Wentreck, L.	1.00	-	24	-	24	-	-	-	-	-	37,021	2,832	148	243	5,553	2,719	-	48,517	
		2.00	-	-	-	-	-	-	-	-	5,200	115,004	8,798	460	486	16,471	2,719	-	143,938	
Part-time																				
Admin. Spec.	Hazleton, J.	0.75	-	24	-	24	-	-	-	-	-	16,068	1,229	64	243	-	-	-	17,604	
		2.75	-	-	-	-	-	-	-	-	5,200	131,072	10,027	524	729	16,471	2,719	-	161,542	

Taylor Economic Development Corporation- Operating Expenses

Code	Title	Historical Cost Data			Current Year				Proposed		
		2000/01 Actual	2001/02 Actual	% Dif. Prior Year	2002/03 Adopted	2002/03 YTD June 30	% of Total	2002/03 Re-estimate	% Dif. Prior Year	2003/04 Proposed	% Dif. Prior Year
100	Employee Services										
110	Wages and Salaries										
111	Regular Full Time	\$ 104,781	\$ 111,722	7%	\$ 112,499	\$ 79,687	71%	\$ 113,126	1%	\$ 115,004	2%
112	Overtime			0%	-	-	0%	-	0%	-	0%
114	Regular Part Time	15,514	17,967	16%	21,970	11,220	51%	15,910	-11%	16,068	1%
115	Temporary/Seasonal			0%	-	-	0%	-	0%	-	0%
	Subtotal	\$ 120,295	\$ 129,689	8%	\$ 134,469	\$ 90,907	68%	\$ 129,036	-1%	\$ 131,072	2%
120	Paid Benefits										
121	FICA Social Security	\$ 9,203	\$ 9,921	8%	\$ 10,287	\$ 6,954	68%	\$ 9,871	-1%	\$ 10,027	2%
122	Workers Compensation	39	248	536%	511	511	100%	517	109%	1,000	93%
123	State Unemploy. Taxes	729	846	16%	848	789	93%	835	-1%	729	-13%
124	Retirement	14,937	15,716	5%	16,095	10,730	67%	16,189	3%	16,471	2%
126	Health Insurance	2,927	3,647	25%	2,196	1,909	87%	2,719	-25%	2,719	0%
	Subtotal	\$ 27,834	\$ 30,378	9%	\$ 29,937	\$ 20,893	70%	\$ 30,131	-1%	\$ 30,946	3%
130	Allowances/Reimbursements										
133	Transportation	\$ -	\$ -	0%	\$ -	\$ -	0%	\$ -	0%	\$ -	0%
135	Prospect Expenses	2,427	1,806	-26%	2,500	1,105	44%	2,000	11%	2,500	25%
	Subtotal	\$ 2,427	\$ 1,806	-26%	\$ 2,500	\$ 1,105	44%	\$ 2,000	11%	\$ 2,500	25%
140	Training/Professional Assoc.										
141	Business Travel	\$ 658	\$ 198	-70%	\$ 2,000	\$ 18	1%	\$ 800	303%	\$ 1,200	50%
142	Professional Confer.	1,586	3,084	94%	3,000	495	17%	1,500	-51%	2,000	33%
143	Memberships and dues	4,780	4,215	-12%	5,000	3,296	66%	3,800	-10%	4,000	5%
144	Subscription/ref.books	664	498	-25%	700	509	73%	700	41%	700	0%
	Subtotal	\$ 7,688	\$ 7,995	4%	\$ 10,700	\$ 4,318	40%	\$ 6,800	-15%	\$ 7,900	16%
	Employee Services Total	\$ 158,245	\$ 169,869	7%	\$ 177,606	\$ 117,223	66%	\$ 167,967	-1%	\$ 172,418	3%
200	Operational Supplies										
211	General Office Supplies	\$ 2,294	\$ 3,071	34%	\$ 2,200	\$ 1,321	60%	\$ 2,000	-35%	\$ 2,500	25%
215	Postage	4,462	2,736	-39%	1,500	1,883	126%	3,500	28%	3,800	9%
219	Miscellaneous	9	264	2862%	300	83	28%	150	-43%	300	100%
225	Printing Supplies	1,115	81	-93%	600	345	57%	900	1006%	600	-33%
230	Resource Data	298	489	64%	500	147	29%	200	-59%	400	100%
	Subtotal	\$ 8,179	\$ 6,641	-19%	\$ 5,100	\$ 3,779	74%	\$ 6,750	2%	\$ 7,600	13%
300	Facility Operation/Maint.										
312	Annual Lease	\$ 5,500	\$ 6,000	9%	\$ 6,000	\$ 4,500	75%	\$ 6,000	0%	\$ 6,000	0%
321	Light and Power	-	-	0%	-	-	0%	-	0%	-	0%
323	Telephone	3,080	3,005	-2%	3,400	1,499	44%	2,500	-17%	2,500	0%
	Subtotal	\$ 8,580	\$ 9,005	5%	\$ 9,400	\$ 5,999	64%	\$ 8,500	-6%	\$ 8,500	0%
400	Equipment Operation/Maint.										
431	Office Equip. Maint	\$ 507	\$ 627	24%	\$ 800	\$ 305	38%	\$ 450	-28%	\$ 500	11%
	Subtotal	\$ 507	\$ 627	24%	\$ 800	\$ 305	38%	\$ 450	-28%	\$ 500	11%
500	Contract Services/Fees										
513	Audit Services	\$ 900	\$ 900	0%	\$ 1,000	\$ -	0%	\$ 1,000	11%	\$ 1,000	0%
519	Other Professional Serv.	11,797	5,657	-52%	10,000	3,605	36%	6,000	6%	10,000	67%
522	Insurance	482	518	7%	500	516	103%	516	0%	550	7%
523	Outside Printing	2,882	440	-85%	1,200	1,540	128%	1,800	309%	1,800	0%
527	Courier Delivery Service	216	131	-39%	200	45	23%	100	-24%	200	100%
528	Advertising	14,211	11,477	-19%	20,000	8,876	44%	16,000	39%	20,000	25%
529	Public Relations	1,699	2,913	71%	2,500	1,768	71%	2,400	-18%	2,500	4%
539	Other Contract Serv/Fees	38	6	-84%	-	-	0%	-	-100%	800	#DIV/0!
540	Property Taxes	47	-	-100%	-	-	0%	-	#DIV/0!	-	0%
550	Sales & Use Rev.-Rebate	7,994	7,377	-8%	12,000	10,678	89%	10,679	45%	12,000	12%
	Subtotal	\$ 40,265	\$ 29,419	-27%	\$ 47,400	\$ 27,029	57%	\$ 38,495	31%	\$ 48,850	27%
600	Depreciation										
601	Depreciation-Fixed Assets	\$ 10,611	\$ 4,487	-58%	\$ 4,000	\$ 2,391	60%	\$ 4,100	-9%	\$ 2,000	-51%
	Subtotal	\$ 10,611	\$ 4,487	-58%	\$ 4,000	\$ 2,391	60%	\$ 4,100	-9%	\$ 2,000	-51%
700	Office Furniture & Equip.										
701	Computers,Network, sftwr	\$ 5,225	\$ 1,803	-65%	\$ 2,500	\$ 1,313	53%	\$ 4,500	150%	\$ 2,500	-44%
	Subtotal	\$ 5,225	\$ 1,803	-65%	\$ 2,500	\$ 1,313	53%	\$ 4,500	150%	\$ 2,500	-44%
900	Debt Service										
921	Interest Payments	\$ 7,790	\$ 5,976	-23%	\$ 18,000	\$ 10,850	60%	\$ 15,700	163%	\$ 56,235	258%
922	Principal Payments	-	-	0%	102,000	69,150	68%	104,300	#DIV/0!	139,185	33%
	Subtotal	\$ 7,790	\$ 5,976	-23%	\$ 120,000	\$ 80,000	67%	\$ 120,000	1908%	\$ 195,420	63%
	Total	\$ 239,401	\$ 227,826	-5%	\$ 366,806	\$ 238,039	65%	\$ 350,762	54%	\$ 437,788	25%

Taylor Economic Development Corporation-Development Project Expenses

Code	Title	Historical Cost Data			Current Year				Request		
		2000/01 Actual	2001/02 Actual	% Dif. Prior Year	2002/03 Adopted	2002/03 YTD June 30	% of Total	2002/03 Re-estimate	% Dif. Prior Year	2003/04 Proposed	% Dif. Prior Year
800	Community/Economic Dev										
810	Community Dev. Projects										
810	Airport	\$ 50	\$ -	-100%	\$ -	\$ 1,084	#DIV/0!	\$ 1,100	#DIV/0!	\$ 750	-32%
811	All-America City	-	-	0%	-	-	0%	-	0%	-	0%
812	Community Network	2,000	16,196	710%	-	15,000	#DIV/0!	15,000	-7%	10,000	-33%
813	Library	-	-	0%	-	-	0%	-	0%	-	0%
814	Main Street	25,000	48,865	95%	25,000	25,000	100%	25,000	-49%	15,000	-40%
815	Taylor ISD	-	-	0%	-	-	0%	-	0%	-	0%
816	Williamson Co. Park	-	-	0%	-	-	0%	-	0%	-	0%
	Other (Strategic Plan)	-	-	0%	-	-	0%	-	0%	35,000	#DIV/0!
	Subtotal	\$ 27,050	\$ 65,061	141%	\$ 25,000	\$ 41,084	164%	\$ 41,100	-37%	\$ 60,750	48%
820	Existing Company Assist.										
821	Alliance Chemical	\$ 1,280	\$ 105	-92%	\$ -	\$ 610	#DIV/0!	\$ 610	479%	\$ -	0%
822	Brundage Aviation	6,000	-	-100%	-	-	0%	-	0%	-	0%
823		-	-	0%	-	-	0%	-	0%	-	0%
824	Laboratory Tops (Allison)	-	9,395	#DIV/0!	3,000	-	0%	-	-100%	100,000	#DIV/0!
825		-	-	0%	-	-	0%	-	0%	-	0%
826		-	-	0%	-	-	0%	-	0%	-	0%
827	Williamson Co. Equip. Co.	129,799	6,500	-95%	-	-	0%	-	0%	-	0%
828		-	-	0%	-	-	0%	-	-100%	-	#DIV/0!
829	Other (ERCOT)	-	-	0%	-	-	0%	-	0%	900,000	#DIV/0!
	Subtotal	\$ 137,079	\$ 16,000	-88%	\$ 3,000	\$ 610	20%	\$ 610	-96%	\$ 1,000,000	163834%
830	New Company Assistance										
831	Advanced Lab Concepts	\$ -	\$ -	0%	\$ -	\$ -	0%	\$ -	0%	\$ -	0%
832	Al3, Inc.	-	671	#DIV/0!	-	-	0%	-	-100%	-	0%
833	Basler	-	401	#DIV/0!	-	78,277	#DIV/0!	78,300	19426%	-	-100%
834	Crown Associates	-	-	0%	-	-	0%	-	0%	-	0%
835	Enterprise Zone	-	3,603	#DIV/0!	-	-	0%	-	-100%	-	0%
836	Harimasa	6,691	9,212	38%	100,000	2,429	2%	131,329	1326%	100,000	-24%
837	My Staff-Your Staff	-	-	0%	-	-	0%	-	0%	-	0%
838	QAL, Inc.	-	20,000	#DIV/0!	-	-	0%	-	-100%	-	0%
839	Taylor Press Products	-	-	0%	-	-	0%	-	0%	-	0%
840	Taylor Technologies	-	-	0%	-	-	0%	-	0%	-	0%
841	Tobak & Associates	-	-	0%	-	-	0%	-	0%	-	0%
842	Web Page	280	-	-100%	-	-	0%	-	0%	-	0%
843	Apt. Site--63.88 acres	-	-	0%	-	-	0%	-	0%	95,820	#DIV/0!
844	Saya Development	-	-	0%	50,000	-	0%	-	0%	50,000	#DIV/0!
845	HEB-Regional Lift Station	-	-	0%	-	-	0%	7,000	#DIV/0!	55,000	686%
849	Other Prospects	360	-	-100%	30,000	-	0%	6,000	#DIV/0!	-	-100%
	Subtotal	\$ 7,331	\$ 33,887	362%	\$ 180,000	\$ 80,706	45%	\$ 222,629	557%	\$ 300,820	35%
850	Ind. Park Development										
851	Airport Land	\$ -	\$ -	0%	\$ -	\$ -	0%	\$ -	0%	\$ -	0%
852	Mustang Creek	529,737	302,366	-43%	-	87,297	#DIV/0!	230,874	-24%	15,700	-93%
853	Walnut Creek (22.797 ac.)	-	-	0%	3,000	1,695	57%	59,988	#DIV/0!	-	-100%
854	Misc.	-	-	0%	-	-	0%	-	0%	-	0%
	Subtotal	\$ 529,737	\$ 302,366	-43%	\$ 3,000	\$ 88,992	2966%	\$ 290,862	-4%	\$ 15,700	-95%
860	Workforce Development										
861	Job Fair	\$ 5,032	\$ 6,716	33%	\$ 7,200	\$ 1,706	24%	\$ 2,000	-70%	\$ 4,500	125%
862	Library	-	-	0%	-	-	0%	-	0%	-	0%
863	Temple College	16,570	10,706	-35%	2,000	2,445	122%	3,500	-67%	1,000	-71%
864	Other	-	-	0%	-	-	0%	-	0%	-	0%
865		-	-	0%	-	-	0%	-	0%	-	0%
	Subtotal	\$ 21,602	\$ 17,422	-19%	\$ 9,200	\$ 4,151	45%	\$ 5,500	-68%	\$ 5,500	0%
	Total	\$ 722,798	\$ 434,736	-40%	\$ 220,200	\$ 215,542	98%	\$ 560,701	29%	\$ 1,382,770	147%

Budget Summary - Revenue and Expenditures

Taylor Economic Development Corporation

	Historical Data				Current Year				Proposed		
	2000/01 Actual	2001/02 Actual	% Dif. Prior Year	2002/03 Adopted	2002/03 YTD June 30	% of Total	Budget\$ remaining	2002/03 Re-estimate	% Dif. Prior Year	2003/04 Proposed	% Dif. Prior Year
Operating Revenue											
120 Sales and Use Tax	\$ 608,766	\$ 569,594	-6%	\$ 598,385	\$ 410,859	69%	\$ 187,526	\$ 549,278	-4%	\$ 561,593	2%
210 Grants	126,892	212,930	68%	-	2,071	0%	(2,071)	2,071	-99%	20,000	0%
330 Interest income/ Rent/Sales	74,150	10,972	-85%	4,400	8,258	188%	(3,858)	10,173	-7%	104,465	927%
350 Other Misc. Income	(488,491)	4,592	-101%	7,448	2,892	39%	4,556	2,968	-35%	3,729	26%
Total Revenues	\$ 321,317	\$ 798,089	148%	\$ 610,233	\$ 424,079	69%	\$ 186,154	\$ 564,490	-29%	\$ 689,787	22%
Operating Expenditures											
100 Employee Services	\$ 158,245	\$ 169,869	7%	\$ 177,606	\$ 117,223	66%	\$ 60,383	\$ 167,967	-1%	\$ 172,418	3%
200 Operational Supplies	8,179	6,641	-19%	5,100	3,779	74%	1,321	6,750	2%	7,600	13%
300 Facility Operation/Maint.	8,580	9,005	5%	9,400	5,999	64%	3,401	8,500	-6%	8,500	0%
400 Equipment Operation/Maint.	507	627	24%	800	305	38%	495	450	-28%	500	11%
500 Contract Services/Fees	40,265	29,419	-27%	47,400	27,029	57%	20,371	38,495	31%	48,850	27%
600 Depreciation	10,611	4,487	-58%	4,000	2,391	60%	1,609	4,100	-9%	2,000	-51%
700 Office Furniture & Equipment	5,225	1,803	0%	2,500	1,313	53%	1,187	4,500	150%	2,500	-44%
900 Debt Service	7,790	5,976	-23%	120,000	80,000	67%	40,000	120,000	1908%	195,420	63%
Total OP Expenditures	\$ 239,401	\$ 227,826	-5%	\$ 366,806	\$ 238,039	65%	\$ 128,767	\$ 350,762	54%	\$ 437,788	25%
Developing Project Costs											
Community Development	\$ 27,050	\$ 65,061	141%	\$ 25,000	\$ 41,084	164%	\$ (16,084)	\$ 41,100	-37%	\$ 60,750	48%
Existing Company Expansion	137,079	16,000	-88%	3,000	610	20%	2,390	610	-96%	1,000,000	163834%
Industrial Parks	529,737	302,366	0%	3,000	88,992	2966%	(85,992)	290,862	0%	15,700	-95%
New Company Recruitment	7,331	33,887	362%	180,000	80,706	45%	99,295	222,629	557%	300,820	35%
Workforce Development	21,602	17,422	-19%	9,200	4,151	45%	5,049	5,500	-68%	5,500	0%
Total Dev. Proj Expenditures	\$ 722,798	\$ 434,736	-40%	\$ 220,200	\$ 215,542	98%	\$ 4,658	\$ 560,701	29%	\$ 1,382,770	147%
Total Operating+Dev. Proj. Expend.	\$ 962,199	\$ 662,563	-31%	\$ 587,006	\$ 453,580	77%	\$ 133,426	\$ 911,462	38%	\$ 1,820,558	100%
Revenue less Expenditures	\$ (640,883)	\$ 135,526		\$ 23,227	\$ (29,501)		\$ 52,728	\$ (346,972)		\$ (1,130,771)	