



November 8, 2005

Mr. Frank Salvato  
City Manager  
City of Taylor  
400 Porter St.  
Taylor, TX 76574-0810

CERTIFIED MAIL  
7004 1350 0000 7652 4015

Dear Mr. Salvato:

I am writing as part of our ongoing efforts to keep you apprised of developments involving your local cable system. As you know, an affiliate of Time Warner Cable Inc. ("TWCI") operates a cable television system in your community (the "System") and does business as Time Warner Cable. Time Warner Cable is a subsidiary of, and controlled by, Time Warner Inc. ("TWI").

As you may have read, TWI recently entered into an agreement with Comcast to redeem Comcast's interests in TWCI and an affiliate, Time Warner Entertainment Company, L.P., that are currently held in FCC-mandated trusts pending divestiture (the "Transaction"). Upon completion of the Transaction, TWCI will become a publicly traded company. The Transaction will have absolutely no impact on the System and its operations or local management. In particular:

TWCI will become a publicly traded company, with TWI owning stock representing approximately 84% of the equity in Time Warner Cable and 90% of the voting power. The remaining 16% of the equity will be held by public shareholders.

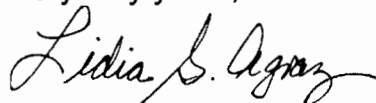
- There will be no transfer of the System, or any applicable local franchise, which will continue to be held by the same affiliate of Time Warner Cable.
- The local management and staff will remain the same.
- There will be no change in control. TWCI will continue to be solely and exclusively responsible for the day-to-day management and operation of the System, and TWI will continue to hold ultimate control of TWCI.
- There will be no change in our commitment to provide our customers with the best in programming choices and customer service at a competitive rate.

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- This Transaction will have absolutely no impact on our business policies or practices.
- Local management will continue to report to the same executives of Time Warner Cable.

This Transaction does not require any action on your part. Please do not hesitate to contact me should you have any questions or if I can be of any assistance. We certainly value the fine relationship we have with your community.

Very truly yours,



Lidia Graciela Agraz  
Vice President, Government and Public Affairs